

403(b) Universal Availability Notice

The Opportunity.

All full time employers are eligible for the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a voluntary retirement plan offered by public schools to their employees to help supplement employee retirement savings.

Contributions are made under a Salary Reduction Agreement (SRA). This allows your employer to withhold money from your paycheck to be contributed directly into a 403(b) account for your benefit. Usually, you do not pay income tax on these contributions until you withdraw them from the account.

We recommend that all employees view a brief, 3-minute video presentation called, "403(b). Why me?" explaining a 403(b) plan and how to contribute. The video can be viewed on OMNI's website under Employees/Education.

How Can I Participate?

You can participate in the Plan by opening an account with an investment provider participating in the Plan. Each investment provider offers different investment products, each with different features. In order to select the right investment provider for your retirement needs, it is recommended that you contact each provider in the plan to determine the best fit for you, or discuss with your personal financial planner.

How Much Can I Contribute Annually?

Contribution limits are dependent on a number of factors. The IRS base limit in 2022 is \$20,500. Employees over the age of 50 are automatically eligible to increase this amount to \$27,000. Individuals with more than 15 years of consecutive service with their current employer MAY be eligible to contribute up to an additional \$3,000 beyond their age based maximum. Please contact OMNI's Customer Care Team for assistance determining your eligibility for the service based catch-up.

What If I Already Have An Account?

If you are already contributing to the Plan, and you want to change your contribution amount or investment provider, simply complete and submit a new SRA.

How Can I Get More Information?

**You can access further information on OMNI's website,
www.omni403b.com, or by calling 877-544-6664.**

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ARE YOU AWARE OF YOUR 403(b) BENEFIT?

New accounts may be opened with the following approved service providers.

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries. We recommend that all employees visit our education page which can be found here:

<https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

1. You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
2. Pre-tax investment gains in the plan are not taxed until distribution and eligible ROTH investment gains are tax free.
3. Generally, retirement assets can be carried from one employer to another.

Future retirement savings value assuming 6% growth

Monthly Contributions	5 Year	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider authorized in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) online at:

<https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. Once we are in receipt of the newly completed SRA, we will notify your employer to begin contributions.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2024, you may contribute up to \$23,000 if you are 49 years of age or below and up to \$30,500 if you are 50 years of age and over. You may also be entitled to additional catch-up provisions like the 15 Year Service Catch-up. Please contact OMNI's Customer Care Center at **877.544.6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$23,000	\$30,500	\$3,000	\$69,000	\$69,000	\$76,500

LOOKING FOR HELP?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

AMERICAN FIDELITY ASSURANCE CO
ASPIRE FINANCIAL SERVICES
COREBRIDGE FINANCIAL FORMERLY AIG VALIC
EQUITABLE FORMERLY AXA
FIDELITY MANAGEMENT TRUST
FIDUCIARY TRUST CO OF NEW HAMPSHIRE
GLOBAL ATLANTIC FINANCIAL GROUP
LINCOLN INVESTMENT PLANNING
T ROWE PRICE TRUST COMPANY
THRIVENT FINANCIAL FOR LUTHERANS
VANGUARD FIDUCIARY TRUST CO
VOYA FINANCIAL RELIASTAR
EQUITABLE FORMERLY AXA 457
LINCOLN INVESTMENT PLANNING 457

