



**Lemont-Bromberek School District 113A
Finance Committee Meeting
Wednesday, January 23, 2019
6:30 p.m. – Old Quarry Conference Room
Minutes**

I. Call to Order

- A. Roll Call – Board Members in attendance were Damon Ascolani and Al Malley. Committee members Maureen Lagan, Tim Medema, and Brian O'Connor were present. Also in attendance were Dr. Courtney Orzel, Barbara Germany, Pat Crean, and Katie Krop.
- B. Pledge of Allegiance – Mr. Ascolani led the pledge of allegiance.
- C. Approval of Agenda – Mr. Medema moved to approve the agenda as presented, seconded by Mr. Ascolani.
- D. Approval of Minutes – Dr. Orzel moved to approve the minutes, seconded by Mr. Ascolani.

II. Comments from the Audience – No comments from the audience.

III. Discussion

- A. Policy 4:20 – Mr. Malley led a discussion regarding Policy 4:20 and the parameters in which the District may access certain funds. The Committee agreed that fund balances may be used for one-time expenses (i.e., capital projects) and/or emergency situations with specific conditions in place. This information will be discussed with the Board of Education at the February 20, 2019 Business Meeting.
- B. Semi-Annual Financial Results – Mrs. Germany provided a six-month review of the District's financials.
- C. Facility Update & Architectural Services – Dr. Orzel reported that Mr. Crean and Mrs. Germany secured an architectural firm to complete a Central School facility study, which will take eight to ten weeks to complete.

IV. Advanced Planning – No further discussion.

V. Adjournment – Meeting adjourned at 7:49 p.m.