



**Lemont-Bromberek School District 113A
Finance Committee Meeting
Thursday, October 13, 2022
5:15 p.m. – Old Quarry Conference Room
Minutes**

I. Call to Order

- A. Roll Call – The Board member in attendance was Al Malley. Committee members Maureen Lagan and Tim Medema were present. Also in attendance were Dr. Anthony McConnell, Barbara Germany, Matt Beran, and Katie Krop.
- B. Pledge of Allegiance – Katie Krop led the pledge of allegiance.
- C. Approval of Agenda – Approved by unanimous vote.
- D. Approval of Minutes – Approved by unanimous vote.

II. Comments from the Audience – No comments from the audience.

III. Discussion

- A. Review of 21-22 Audit
 - Mr. Matt Beran of Lauterbach & Amen LLP provided the Finance Committee with an overview of the FY22 district audit. The final audit will be presented and approved at the next Business Meeting held on October 26, 2022.
- B. Working Cash Discussion
 - Al Malley facilitated a discussion in regards to the district’s working cash fund. The Committee considered the amount of money to be kept in the working cash fund, the process by which these funds will be acquired, and the procedure the district must follow in order to access the funds in the future.
- C. Central School Update
 - Dr. Anthony McConnell provided the Committee with a brief update on Central School.

IV. Advanced Planning

V. Adjournment – Meeting adjourned at 6:17 p.m.