

Illinois State Board of Education: Finance and Audit Committee

Presentation by Lemont-Bromberek CSD 113 A
Mr. John Wood, Board of Education President
Dr. Tim Ricker, Superintendent
December 16, 2009

Financial History

- 2000 – 2010 Financial Direction
- Community Support Trends
- Community Engagement
- Community Finance Committee
- Efficiency Analysis of Programs & Services
- Revenue Enhancement
- Deficit Reduction Planning
- Balances

Current Status:

- FY 2010 Budget Adoption – 3 Year Deficit Reduction Plan
- Cook County Taxes Late
- Business Office Practices
- Tax Anticipation Notes & Borrowing (2008)
- Limiting Rate Referendum- February 2, 2010
- Balanced Budget for FY 2011 – \$ 3.2 M Reduction
- Tax Anticipation Notes & Borrowing (2009)
- Work with ISBE Staff, PMA, Legal Council & 113A Staff & Community

FY 2011 Reductions-Tentative Plan

■ Administrators	4
■ Buildings & Grounds	12
■ Para Professionals	11
■ Student Services	9
■ Special Program Staff	14
■ Classroom Staff	20

Deficit Reductions

- Program Modifications Resulting From Employee Reductions
 - Class Size Level Changes
 - K-2 =28
 - 3-6 =29
 - 6-8 =35
 - Art & Music Reduced to One (1) 30 Minute Session
 - Eliminate Extra Curricular Programming
 - Modify “Middle School” Model
 - Individualization of Support Services for Students
 - Decreased Administrative Services
 - Modified Cleaning and Maintenance Programs
 - Technology Services Reduced
 - Limited Staff Development Opportunities

FY 2011 Balanced Budget Revenue Enhancement or Deficit Reduction

- 45 Cent Limiting Rate Referendum
 - If successful will balance the FY 2011 budget
 - If not successful will analyze & run again plus balance FY 2011 budget through reductions
- Deficit Reductions: Projected
 - Non-Employee Budget Reductions \$ 394,211
 - Employee/Program Reductions \$3,357,669
 - Preliminary Projected \$3,751,880
 - January BOE Resolutions for Reductions
- Will Still Need Short Term Borrowing Until Fund Balances Improve

Questions:

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