

Lemont Bromberek CSD 113 A

Finance Committee

Charge Statement

September, 2008

Lemont Bromberek CSD 113A Mission Statement:

In District 113A, educators, parents, students and community members share the responsibility to create a safe, supportive and enjoyable learning environment.

All students will be challenged to grow academically, physically, socially and emotionally to become learners for life as well as productive and responsible citizens.

This shall be achieved through visionary leadership, innovation and sound management and effective utilization of our talents and resources.

Community Involvement in Accomplishing Our Mission:

The Lemont-Bromberek Combined School District 113A Board of Education recognizes that this mission cannot be fully achieved without comprehensive understanding of the financial outlook for the district now and well into the near future. A clear financial plan will support planning for improving the overall performance of the District. The Board further recognizes that community collaboration is a critical component of the District mission statement and successful development and implementation of this financial plan requires extensive community involvement and participation.

Therefore, in order to:

- Build an ongoing process for strengthening communication and collaborative efforts with the community;
- Assist the Board in hearing and understanding the District 113A community's educational finance beliefs, aspirations, desires and priorities;
- Provide a basis for reaching conclusions on issues concerning financial forecasting, planning and resource allocation;
- Involve the community in planning for the future of Lemont-Bromberek CSD 113A;
- Obtain relevant perspectives that build upon, expand and enhance the previous financial planning initiatives by the District; and
- Define priorities and steps to determine the future financial health and welfare of the District.

Finance Committee Charge:

The Board of Education hereby authorizes the formation of a broad-based coalition of community members and staff. The charge to this group is to make recommendations to the Board of Education regarding a 3-5 year financial plan for the District. To accomplish this goal, the group will meet 2-3 times a year and should determine:

- Current, accurate and consistent information and data that reflects the broad base of community perceptions and priorities regarding the financial outlook for the District;
- An understanding of the role, objectives, accomplishments and needs of the District's financial position;
- Long term goals for the District in terms of resources, finances, facilities and their relationship to educational performance and programs;
- What steps need to be taken to accomplish those goals in terms of facilities, resources, programs and operations; and
- What steps should be taken to establish a long-term meaningful and ongoing two-way communication process with the community concerning the District's finances.

Recommendations to the Board:

Upon completion of this process, this group should make recommendations annually as a part of the development of the annual budget (no later than August annually) to the Board regarding:

- A comprehensive financial plan including revenue, expenditures and forecast for the next fiscal year as well as three years into the future ;
- Steps to be taken to implement that plan; and
- Development of an ongoing model for community collaboration and communication.

Communication Linkages:

All proceedings of this process will adhere to the Open Meetings Act and School Code.

- Minutes of Meetings will be distributed to all members and posted on the District's web page.
- Reports, research and other data used by the committee of process will be made available in hard copy or on the District web page.
- A report from the committee will be made at each by the Business Manager at regular Board of Education meetings as needed.

Membership:

Membership shall consist of the following:

- Community Members selected who have financial experience (3)
- A member of the Board of Education (1)
- District 113 A Community Engagement Facilitating Team Member (1)
- District 113 A Business Manager (1)
- District 113 A. Superintendent of Schools –Ex –Officio (1)

Interested volunteers should secure an application from the Business Manager. Solicitation of community volunteers will be done annually and community members will rotate off the Committee after a two year volunteer membership. The Board of Education President will appoint a Board representative for membership of the committee annually.