

Cash Flow Analysis and Investment Plan

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Cash Flow

- **A planning tool for investment purposes**
- **Compiled using Historical Financial Information**
 - Annual Financial Reports (AFRs)
 - Monthly Financial Reports
- **Current year numbers are from the current Budget**
 - Adjusted for any differences identified by the District
 - State Revenues were reduced to reflect the current conditions
- **Futures Years are projected at percentage increases over the Current Budget level based on the Five Year Planning Program**
- **The Cash Flow is not a reconciliation of daily cash balances, it is an estimate of balances used for investment purposes based on the following assumptions**

Revenues

- **Tax revenues are recorded on their approximate date of receipt**
- **General State Aid is assumed to be received on the 14th and 24th of the month**
- **Other revenues are assumed to be received primarily at month end**

Expenses

- **Payrolls are disbursed twice per month on the 1st and 15th or business day prior, and are funded one day in advance**
- **Accounts Payable expenditures are disbursed once per month, one day after the regular monthly Board meeting**
- **Debt Service is funded one day in advance of due date, per the principal and interest payment schedule**

Questions?

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