

**Lemont-Bromberek School District 113A**  
**Finance Committee Meeting**  
Monday, September 19, 2016  
**6:30 p.m. – Old Quarry Conference Room**

## **Minutes**

Members in attendance: Barbara Germany, Courtney Orzel, Cathy Slee, Jeffery Stec, Tim Medema, David Molitor, Sonya Raymond, Al Malley, Brian O'Connor

Guests Present: Matt Behran – Lauterbach and Amen - auditors

1. Discussion of 2015-16 Annual Audit – Matt Behran provided the Finance Committee with an overview of the district audit and the audit process. After discuss regarding the process of how the firm handles accreted interest, it was determined that the new firm should continue in the manner of reporting as was previously reported by the former audit firm. Matt concurred that both ways were correct, and it was a matter of methodology of reporting. Also, there was one name change that required correction on the title page. Matt will be present at the Board of Education meeting in October to present the final audit.
2. Update – Bonds – Mr. Malley updated the committee in the bonding discussion held at the August 24 meeting.
3. Adjournment