

**Lemont-Bromberek School District 113A**  
**Finance Committee Meeting**  
Wednesday, August 24, 2016  
**6:30 p.m. – Old Quarry Conference Room**

## **Minutes**

Members in attendance: Barbara Germany, Courtney Orzel, Cathy Slee, Jeffery Stec, Tim Medema, David Molitor, Kathy Lawrence, Sonya Raymond, Al Malley, Brian O'Connor

Guests Present: PMA – Bob Lewis and Steve Crouse

1. Previous Meeting Minutes, 1/11/2016 – Reviewed and approved by the committee
2. Discussion of the Finance Committee Charge Statement and Membership took place. Both copies of the charge statement will be provided to the Board of Education for approval.
3. Discussion of Bonds – PMA. Bob Lewis and Steve Crouse of PMA were present to discuss district revenue enhancements and the process of bonding/district bonding capacity. Several scenarios were presented including methods for districts to borrow funds should the need arise including referendum and non-referendum bonds. Bob will follow up with a response to how the district would re-establish the working cash fund should any of these methods be considered in the future if necessary.
4. The Committee was reminded of the Special Meeting scheduled for September 19 at 6:30 p.m.
5. Adjournment – meeting adjourned at 9:00 p.m.