

Finance Committee
Agenda
October 23, 2013
Old Quarry Conference Room

Committee Members Present: Al Malley, Jeff Stec, Kathy Lawrence, John Evers, Tim Medema, Brian O'Connor, Patrick Kerrigan

I. Approval of Minutes – accepted as presented

II. Public Comments
None

III. Presentation of Board Docs to find Financial Statements

IV. Reviewed Financial Statements and then looked over analysis of funds

Questions for Barb:

- The Revenue allocation should be close to 50% across the board and Transp seems to be higher than the other funds. Why?
- On the spread sheet there could be a percentage shown for the levee for the actuals across the funds so we can see it and compare them.
- Please look at Federal Revenues and give explanations, except school lunches.
- Lunches – The Revenues are about \$78,000 and the expenses are \$17,000, why is the Revenue so much higher? We think it is the cash in from the pre-paid lunches???
- Unemployment – Why is that money there if there is no one in that category now? Is that \$65,000 a cushion?
- O and M Expenditure – Professional Services
- O and M Expenditure – Repair and Maintenance
- Natural Gas Usage

V. Other Business

Next meeting we will work on payroll options

VI. Next Meeting

December 4th, 1013

VII. Adjournment