

Finance Committee
Minutes
October 24, 2012 7:00PM
Old Quarry Conference Room

Committee members present: Al Malley, Barbara Germany, Kathy Lawrence, Sonya Raymond, John Evers, Kevin Doherty, and Scott Wilton, Barbara Germany

I Approval of Minutes-Approved as presented

II Auditor RFP: Reviewed proposals for choosing a new auditor. There was a discussion about a matrix that could be used when the interviews occur at our next meeting. If anyone comes up with extra items for the matrix, submit them to Al and he will forward them to Barb.

III Financial report follow up: The AFR initially showed the district to have a financial profile of early warning. A review with the auditor determined a discrepancy with the long term debt portion of the scoring model. After further review, the auditor agreed with the committee's calculation and revised the profile. We are in Review, which is the 2nd highest rating.

IV Presentation: Discussion about our role in the process for the Board Presentation. It might be helpful to have a place to digitally store presentations and information so that we are not always starting over from scratch.

December meeting will be a board presentation.

V Next Meeting: November 28th at 6:30pm

VI Adjournment