



**Lemont-Bromberek School District 113A  
Finance Committee Meeting  
Wednesday, June 20, 2018  
6:30 p.m. Old Quarry Conference Room  
Minutes**

**I. Call to Order**

- A. Roll Call – Board Members in attendance were Damon Ascolani, Bethany Martino, Al Malley, Patrick Kerrigan, David Molitor, Cynthia Kelly. Committee members Alyssa Bauer, Maureen Lagan and Kathy Lawrence were present. Also in attendance were Dr. Orzel, Barbara Germany, and Pat Crean.  
Guests Present – Donald Weber and Robert Lewis of PMA;
- B. Pledge of Allegiance – Mr. Ascolani led the pledge of allegiance.
- C. Approval of Agenda – Mrs. Lawrence moved to approve the agenda as presented.
- D. Approval of Minutes – Mr. Malley moved to approve the minutes, seconded by Mrs. Lawrence.
- E. Comments from the Audience – no comments from the audience.

**II. Discussion**

- A. Reforecast Based on Amended Budget - New PMA Forecasts were provided to the committee based upon the amended budget. There was discussion regarding concern of the district being too conservative in the budgeting process; however, upon review of the amended forecasts the consensus of opinion was that we need to be conservative in our budgeting approach.
- B. Generating Revenue Discussion - Don Weber and Bob Lewis presented an overview of the Property Tax Extension Limitation Law (PTELL) and District debt. PMA provided many options that are available to our district in order to generate revenue in future years.
- C. Other Business – no further discussion.

**II. Advanced Planning – no further discussion.**

**III. Adjournment – meeting adjourned at 8:00 p.m.**