

Lemont Bromberek CSD 113A  
Finance Committee  
Meeting Minutes  
September 15, 2010  
6:30 PM  
Old Quarry MS Library

In attendance: Al Malley, Tim Goodwin, Karen Siston, Kevin Doherty, Duane Bradley and Mary Corrigan

- I. Review Committee Minutes
  - a. Minutes reviewed and approved.
  
- II. Finance Committee Charge
  - a. Committee reviewed the revised Finance Committee Charge and suggested final changes. Key changes included:
    - i. Committee name change to Finance and Audit Review Committee
    - ii. Fine-tuning the Membership section to include a requirement that community members have some background in finance.
    - iii. Moving, to a footnote, the specifics related to expiration of the terms for the current board as the extension of several of the current terms will be a one-time situation.
    - iv. Assigning scheduled meeting date as the third Wednesday of each month.
  - b. Kevin will revise charge statement based on tonight's recommendations and email a revised copy for review prior to next meeting. Approval of revised charge will be done at the next meeting. Subsequently, Kevin will present to the Board of Education.
  
- III. Other Business
  - a. No other business.
  
- IV. Next Meeting – Schedule
  - a. Date: October 20, 2010
  - b. Time: 6:30 pm
  - c. Items Needed – Revised Committee Charge for final approval. Committee will discuss (1) new versus old Board reports for possible recommendations, (2) contract spreadsheet, and (3) Imprest Fund.
  
- V. Adjourn
  - a. Meeting adjourned 7:50