

Finance Committee
Agenda
February 20, 2013 7:00PM
Old Quarry Conference Room

Committee members present: Al Malley, Barbara Germany, Kathy Lawrence, Sonya Raymond, John Evers, Tim Medema, Susan Birkenmaier , Scott Wilton , Mary Corrigan, Karen Siston, and Kevin Doherty

I. Approval of Minutes

Approved with a few name corrections

II. Review of Finances

Kevin shared information about how he reviews the revenue and its projection. We reviewed the spreadsheet that Mary prepared for the group to look at concerns and probable reasons for them.

Discussed explanation of differences – Mrs. Germany will send the rest of the explanations to the group via e-mail

III. Information to be gathered for manual

- Explain how the taxes work – Cook and Dupage (Al is writing this up)
- Look at historical data (permanent general notes and explanations that usually won't change year to year – group effort)
- Materiality - \$10,000 or less; anything beyond that we will look into for variances

IV. New format for Presentations - should be short with a view to discrepancies; detailed presentation for the 3rd quarter when there is a change in the board (every 2 years)

V. Next Meeting

To be determined