

Finance Committee Agenda Minutes

August 22, 2012

Committee members present: Al Malley, Barbara Germany, Kathy Lawrence, Sonya Raymond, John Evers, Tim Medema, Scott Wilton, Karen Siston, and Mary Corrigan

- I. Approval of Minutes – approved without changes
- II. Review of Presentation – No negative comments, should the presentation be more streamlined to be better understood, taking information from multiple years gave a better idea of how we are doing, should there be a press release?, maybe put the deck out on the website?, it might be a good idea to change the deadline for reports to board. Recommendations: None, it will only get better as the board becomes more familiar with information, make sure comparisons are updated Questions: Why did salary go down and benefits go up?
- III. FY13 Budget: Barb went over the FY 13 PowerPoint, budget terminology was discussed to better understand the presentation, discussion of levy and bonds. Committee moved to discussion of details in handouts for expenditures and Revenue.
- IV. Other Business – Al asked for Board giving us a more flexible deadline.
- V. Next Meeting – Regularly Scheduled Meeting
- VI. Adjournment