

Finance Committee
July 25, 2012
Minutes of Meeting

Committee members present: Al Malley, Barb Germany, Karen Siston, Barbara Germany, Mary Corrigan, Tim Medema, Susan Birkenmaier, John Evers, Kathy Lawrence and Scott Wilton,

- I. Introduction of new members- The chair recognized the previous members work on the committee and had the committee members introduce themselves. The previous members are Tim Goodwin (community member), Duane Bradley (community member), and Susan Ruane (staff member). New members are Tim Medema (community member) Kathy Lawrence (community member), and Sonya Raymond (staff member). Sonya Raymond was unable to attend due to the short notice of her selection to the committee.

- II. Approval of Minutes - Minutes of the last meeting were approved without changes.

- III. Analysis of year end financials/report presentation. It was agreed to follow the same format used for the 3rd quarter presentation with the addition of showing progress over the last few year. It was decided to omit the bond and interest fund and IMRF fund from the report.

- IV. Other Business-Mary and Al will meet with administrative staff to identify variances.

- V. Next Meeting-A special meeting will be needed. The time and place TBD as it will be necessary to meet the week before school is in session and many of the activities will interfere with scheduling. The chair will notify the committee