

District 113a - Finance Committee
April 4, 2012 Meeting Minutes
Old Quarry Middle School (Conference Room)

In attendance: Barb Germany, Karen Siston, Al Malley, John Evers, Scott Wilton, Sue Ruane, & Mary Corrigan.

- I. Minutes from the 2/29/12 meeting were approved.
- II. Review of Presentation of School Finance. The committee discussed the presentation by Dr. Madonia to the committee and BOE the previous month. The chair informed the committee that if there are additional questions that arose to let him know and he would direct them to Dr. Madonia to answer.
- III. Discussion of financial report and financial statements. A discussion took place about the format of the report the committee would prepare. A review of existing reports and SDS system generated reports was conducted. There is an issue where the system does not allow revenues and expenditure to appear on the same report. Mrs. Germany said she would contact the company and report back to the committee.

The committee provided Mrs. Germany with specifications that they would like to see in future reports. She will continue to experiment with the report capabilities of the program and keep us updated.

The committee decided the goal would be to have a report/presentation for the BOE in time for the May regular meeting and that we would probably need to have a special meeting to finalize our report.

A secondary goal of the committee is to eventually replace all of the manually prepared reports currently in use with system generated reports

IV. Other business. The committee had a follow up discussion on reestablishing a working cash fund. The committee unanimously recommended pursuing it.

V. Next Meeting April 25